

Your A,B,C & D's were never so confusing, until you looked at Medicare. Finding the right medical coverage in retirement may not be easy but knowing where to get help can be. The Long Island Senior Education Council is a not-for-profit learning and resource organization. Please call us with your questions.

WELCOME TO MEDICARE: THE A, B, C & D'S

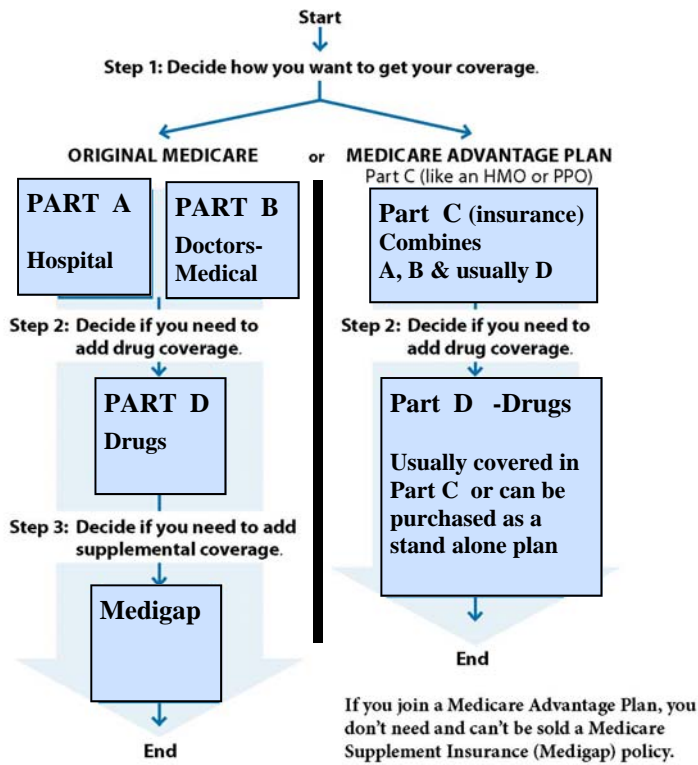
2012	<i>Straight Medicare</i> also known as	<i>Original Medicare</i> also known as	<i>Traditional Medicare</i>
MEDICARE A <i>Hospital</i>	You Pay: \$1,156 Benefit Period Deductible	Hospitalized for, you pay: Day 1-60 Deductible 61-90 \$289 per day 91-150 \$578 per day 151 days or more You pay all	Skilled Care At least 3 days and enter a Medicare approved facility within 30 days after hospital discharge Day 1-20 Medicare pays 21-100 You pay \$144.5 per day
MEDICARE B <i>Doctors, out patient services</i>	You Pay: \$1,198.8 Annual Cost \$99.90 Monthly premium Premiums may be higher if you are: Single: income is above \$85,000 Married: income is above \$170,000	Medical Expenses, doctors inpatient and outpatient services, laboratory and other Annual Deductible \$140. 80% approved amounts Medicare pays 20% approved amounts You pay	Medicare Advantage Plans may cover annual deductible. Assistance may be available to help seniors who struggle to pay their Part B premiums: Qualified Medicare Beneficiary (QMB) program, the Specified Low-income Medicare Beneficiary (SLMB)
	<i>Supplemental Insurance</i>	<i>Coverage Types</i>	<i>Short Notes</i>

*When you are retired, Medicare usually becomes the "primary payer" but exceptions do apply.
Annual Enrollment: October 15th—December 7th*

MEDICARE C <i>Medicare Advantage</i>	Monthly Premiums—varies Annual Deductibles-varies	Includes: HMO: Health Maintenance Organization PPO: Preferred Provider Organization PFFS: Private Fee-for-Service Plans MSA: Medical Savings Accounts SNP: Special Needs Plans	HMO: Must choose plan drug plan Must use plan doctors PPO: May or may not cover drugs May use outside plan doctors PFFS: May or may not cover drugs May use outside plan doctors
Medigap	Monthly Premiums—varies Annual Deductibles-varies	Policies: A, B, C,D, E, F, G, H, I, J, , K, L June 1, 2010 > Plans E, H, I & J will not be available New Plans M and N will be available	Must be age 65 or older and on Medicare
	<i>Drug Coverage</i>	<i>Other Information</i>	
MEDICARE D	Monthly Premiums—varies Annual Deductibles-varies Premiums may be higher if you are: Single: income is above \$85,000 Married: income is above \$170,000	Get Extra Help if Income / Assets are less Single \$16,245 / \$12,510 Married \$21,855 / \$25,010	State Health Insurance Assistance Programs (SHIPs) Counselors 1-800-633-4227
EPIC <i>N.Y.S. Senior Drug Program</i>	Fee Based EPIC Income less than Single \$20,000 Married Couple \$26,000	Deductible EPIC Income between Single \$20,001- \$35,000 Married Couple \$26,001- \$50,000	EPIC works with Medicare Part D drug plans. 1-800-332-3742
Veteran's Benefits	Veteran's net worth combined with their income generally cannot exceed \$80,000 to be co-payments exempt	Medical Co-payment Exemption: Veteran's income limitation with no dependents \$28,429 and with one dependent \$34,117. <i>Limitation increased add \$1,909 for each dependent</i>	Veteran's may also qualify for the Aid and Attendance Pension Benefit: monthly benefit: \$1,645 Qualified Veteran \$1,057 Surviving Vet spouse Call 631-852-1410

Your Medicare Coverage Choices at a Glance

There are two main ways to get your Medicare coverage: Original Medicare or a Medicare Advantage Plan. Use these steps to help you decide which way to get your coverage.



CONSIDERATIONS YOU SHOULD HAVE WHEN YOU DO YOUR ANNUAL REVIEWS:

- Ask what insurance does your current doctor accept
- Do you travel often- have insurance that travels with you
- What is the cost, premiums, deductibles and co-payments
- Convenience, do you mind having to get referrals for specialists

Coverage-gap or "Donut hole"

Maximum annual deductible \$320.

Maximum combined (you & your plan pays) costs \$2,930 before you reach the coverage-gap (50% discount for brand name drugs)

Maximum out-of-pocket \$4,700 costs, then considered catastrophic coverage after you pay 5% co-insurance

Taxes

2013

- Increase thresholds to 10% for medical deductions for under age 65
- Increase Medicare Part A on wages
- Impose 3.8% Medicare tax on unearned income
- Limit contributions to flexible medical accounts to \$2,500 yearly

Medicare Supplement Insurance Plans (Medigap)

Benefits	A	B	C	D	F*	G	K	L	M	N
Medicare Part A Coinsurance and Hospital Costs (up to an additional 365 days after Medicare benefits are used)	√	√	√	√	√	√	√	√	√	√
Medicare Part B Coinsurance or Copayment	√	√	√	√	√	√	50%	75%	√	√**
Blood (first 3 pints)	√	√	√	√	√	√	50%	75%		
Part A Hospice Care Coinsurance or Copayment	√	√	√	√	√	√	50%	75%	√	√
Skilled Nursing Facility Care Coinsurance			√	√	√	√	50%	75%	√	√
Medicare Part A Deductible		√	√	√	√	√	50%	75%	50%	√
Medicare Part B Deductible			√		√					
Medicare Part B Excess Charges					√	√				
Foreign Travel Emergency (up to plan limits)			√	√	√	√			√	√
							Out-of-Pocket Limit			
							\$4,640	\$2,320		

* Plan F also offers a high-deductible plan. If you choose this option, this means you must pay for Medicare-covered costs (coinsurance, copayments, deductibles) up to the deductible amount of \$2,000 in 2011 before your policy pays anything.

** Plan N pays 100% of the Part B coinsurance, except for a copayment of up to \$20 for some office visits and up to a \$50 copayment for emergency room visits that don't result in an inpatient admission.